

Long-Term Disability Income Insurance & Basic Protection Package through the AVMA LIFE Trust

We understand you have to protect one of your greatest assets – your earning power. We’re veterinarians like you. We also understand how complex your financial life may be. Whether you have a multi-income household, or your take-home pay covers all your financial obligations, losing income due to illness, injury, or even death is not something you’d want to consider. That’s why we offer a variety of disability coverages to help protect your earnings if adversity strikes.

Protecting your income for the long term

Long-Term Disability Income Insurance through AVMA LIFE can provide you with replacement income if you’re unable to work for an extended period due to a covered disability. Benefit payments help you maintain your standard of living if a serious injury or illness prevents you from working. And if your covered disability prevents you from earning the same income once you return to work, residual benefits can help supplement your earnings.

Long-term disability insurance rates

(As of 7/1/2024)

Waiting Period		Current Monthly Premium per \$100 of Monthly Benefit*					
		under 31	31-40	41-50	51-60	61-65	66+
Premiums are determined by the member’s age when coverage becomes effective. Renewal premiums do not increase with age.	30 days	\$2.20	\$2.60	\$3.40	\$4.60	\$7.20	\$9.60
	60 days	\$2.00	\$2.40	\$3.20	\$4.20	\$6.80	\$9.00
	90 days	\$1.80	\$2.20	\$2.80	\$3.60	\$5.80	\$8.00
	180 days	\$1.60	\$2.00	\$2.60	\$3.20	\$5.00	\$7.00

There is a 10% surcharge on the rates for usage of tobacco/nicotine products.

Choose options to customize your disability coverage**

- **Cost of Living Adjustment (COLA)** When you purchase this option, your monthly benefit payments can keep pace with inflation (as measured by changes in the Consumer Price Index). The maximum yearly increase is 8%.
- **Future Purchase Option** With this option, you can purchase more disability coverage in the future to keep up with growth in your earnings without additional medical underwriting. So even if your health deteriorates, you can increase your disability coverage, provided you are not disabled. This option is available to members under age 50.
- **Own Occupation Plus** This option pays full benefits if your covered disability prevents you from practicing veterinary medicine, even if you are working in an alternate occupation. To qualify for benefits, your new occupation earnings must be at least 25% less than your pre-disability average earnings.
- **Spouse/Domestic Partner Disability Income Coverage** This option lets you apply for a \$500 monthly benefit for your spouse/domestic partner under age 65. You, as the member, must have at least \$1,000 of Long-Term Disability Income coverage in force through AVMA LIFE for your spouse/domestic partner to be eligible.

*The insurance company has the right to change rates on a class-wide basis. (An example of “class” is a group of insureds with the same age or gender).

**Optional features require additional premium. Review the Disability Income brochure for rates.

AVMA LIFE[®]
Veterinarian Inspired Coverage

AVMA PLIT[®]
Protecting you through it all

Long-Term Disability Income Insurance & Basic Protection Package

continued

Member Basic Protection Package:

- **Long-Term Disability Income Insurance:** You must purchase at least \$1,000 in coverage to qualify for the package.
- **Decreasing Term Life Insurance:** This coverage pays higher benefits to survivors of younger veterinarians (up to \$75,000 if you're under age 36) and a decreasing benefit amount as you get older.
- **Accidental Death and Dismemberment Insurance:** This coverage offers a single benefit payment up to \$25,000 for an accidental death or serious injury.
- **Rabies Prophylaxis Benefit:** This benefit pays up to \$600 per year for a series of rabies prophylaxis given either before or after exposure.

Regardless of your age, if you have long-term disability coverage through AVMA LIFE with a minimum monthly benefit of \$1,000, you can add the other components of the Member Basic Protection Package for \$4.83 a month!

The AVMA LIFE Trust was created by veterinarians for veterinarians. All our coverages are available exclusively for members of the AVMA and their families.

For more information* on Long-Term Disability Income Insurance or the Member Basic Protection Package, please review the Disability Income brochure, call **800.621.6360**, or contact your agent.

To find an agent in your area, visit **AVMALife.org**.

*Including coverage features, costs, eligibility, renewability, exclusions, and limitations.
Underwritten by New York Life Insurance Company (NY, NY 10010) on group policy form GMR.

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This is a product summary only. Certain exclusions may apply.
Please refer to the brochure for full details.

This material is not intended for residents of NM.

Program Administrator's:
Arkansas Insurance License #1322
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