

# AVMA LIFE Trust

Group Large-Scale Accidental Death  
and Dismemberment (AD&D)



**AVMA LIFE**<sup>®</sup>  
Veterinarian Inspired Coverage



Underwritten by

Underwritten by New York Life Insurance Company (NY, NY  
10010) on policy form GMR

# DESIGNED BY VETERINARIANS FOR VETERINARIANS

## Valuable Benefits. Remarkable Service.

Life sometimes throws you a curveball at the most unexpected times. You can't always see what's coming around the bend. But with the AVMA LIFE Trust behind you, you can be prepared for whatever life may bring.

With accidental death and dismemberment (AD&D) coverage from the AVMA LIFE Trust, you're backed by the group purchasing power of thousands of veterinarians across the country and underwritten with your peers. The flexible plans were tailor-made by veterinarians—specifically designed for the unique needs of other doctors like you.

## Putting Your Needs First

Since 1957, the AVMA LIFE Trust has provided members like you with coverage you can trust. That's because AVMA members are more than just program participants—they're in charge.

Nine Trustees supervise the program and its professional operating staff and provide overall direction. In addition, the Trustees act as a review board should a member ever experience a problem with the insurance program.

The program is designed to help save members money on premiums. As a self-rated participating program, the charges to members are based on the claims experience of AVMA members and their families—no other outside groups. And funds received in excess of those required to operate the program are returned to participants in the form of lower costs or improved coverage.

The program is underwritten by New York Life Insurance Company, one of the industry's most respected names. New York Life Insurance Company (NY, NY 10010) has received the highest ratings for financial strength currently awarded to any U.S. life insurer by all four major rating agencies, including Moody's Investor Service (Aaa), Standard & Poor's (AA+), Fitch Ratings (AAA), and A.M. Best (A++).\*

\*Individual Third Party Ratings Reports (as of 9/12/19)

# AVMA LIFE TRUST LARGE-SCALE AD&D INSURANCE

## Help protect yourself against life's unpredictable moments.

A serious accident can happen anywhere at any time. Although you can't completely eliminate the risk, you can help protect yourself against the financial impact—which often can be substantial.

## Some Highlights of the Plan

### You can help protect both yourself and your spouse/domestic partner.

This important protection is available to both you and your spouse/domestic partner, provided you are an AVMA member and you and your spouse/domestic partner are under age 70 and residents of the United States. Spouse/domestic partners who are also eligible members can only be covered as an eligible member or an eligible spouse/domestic partner but not both.

You and your spouse/domestic partner may select a principal sum—the maximum benefit to be paid.

- Member coverage is available with a Principal Sum of up to \$200,000 in units of \$10,000.
- Spouse/domestic partner coverage is available with a Principal Sum of up to \$100,000 in units of \$10,000.

### You can receive coverage for serious accidents

Benefits are payable for the following losses if they result directly from and within 180 days after accidental injuries are sustained while insured.

LOSS OF	BENEFIT
Life	Principal Sum
Both hands, both feet, or sight in both eyes	Principal Sum
One hand and one foot	Principal Sum
One hand or foot and sight of one eye	Principal Sum
One hand or foot or sight of one eye	1/2 of Principal Sum

Loss of a hand or foot means it is completely severed through, at or above the wrist or ankle joint. Loss of sight means total and irrecoverable loss.

## Exclusions and Limitations

If the same accident causes more than one loss, only the one largest benefit shown for any of the losses suffered is payable. Benefits are not paid for losses due to:

- suicide or self-inflicted injuries (whether intentional or while insane)\*
- war
- military service
- pregnancy (or its termination)
- losses due wholly or partly to disease or mental infirmity or treatment or operation for such disease/infirmity
- losses due to aviation activities other than flying solely as a passenger on a regularly scheduled commercial flight on a franchise passenger route or on certain non-scheduled flights made solely for business reasons

\*Missouri residents: The exclusion for losses due to suicide or self-inflicted injury is not applicable to the injuries caused by an attempted suicide while insane.

## Current Annual Rate (as of 11/1/2019)\*

Annual rate per \$10,000 of the principal sum: \$7.20

\*The insurance company has the right to change rates on a class-wide basis. An example of "class" can be a group of people with the same age or gender.

## Effective Date of Coverage

In order to become insured, individuals must provide satisfactory evidence of insurability and pay the required premium. Insurance on you and your eligible approved dependents will take effect on the date coverage is approved by New York Life, provided:

- the initial contribution is paid to the AVMA LIFE Trust Office within 31 days of that date, and
- any person to be insured is performing the normal activities of a person in good health of like age and sex on the date of approval

## Continuation of Insurance

New York Life cannot terminate coverage or change benefits or premiums on an individual basis; it may do so only on a class-wide basis. An example of "class" can be a group of people with the same age or gender. New York Life has agreed not to exercise its right to terminate the Master Policy as long as: (1) AVMA continues to sponsor only the New York Life Program and (2) participation in the plan exceeds 10,000 insured Members.

All insurance terminates:

- when the insured fails to pay insurance charges on time
- when member ceases to be an AVMA member
- when the insured reaches age 70
- if the Master Policy terminates

All dependent coverage terminates:

- for spouse upon divorce or termination of domestic partnership
- for a dependent child when he or she becomes self-supporting, marries, or reaches age 23

## How Benefits Are Paid

Your death benefits are paid to the beneficiary you name. All other benefits, including benefits for all losses suffered by your spouse/domestic partner, are paid to you or your estate.

## Certificates of Insurance

Each insured member will receive a Certificate of Insurance evidencing coverage which is provided under Group Policy Form GMR.

## 30-Day No Obligation "Free-Look"

If you are not completely satisfied with the terms summarized within your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will receive a full refund of any premium paid — no questions asked.

# IMPORTANT NOTICE

## How New York Life Underwrites Your Request for AVMA LIFE Trust Life Insurance Coverage

In this notice, references to “you” and “your” include any person proposed for insurance. Information regarding insurability will be treated as confidential. In considering whether the person(s) in your request for insurance qualify for insurance we will rely on the medical information you provide, and on the information you AUTHORIZE us to obtain from your physician, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, Inc. (“MIB”). MIB is a not-for-profit organization of insurance companies, which operates an information exchange on behalf of its members. If you apply for life or health insurance coverage, or a claim for benefits is submitted to a MIB member company, medical or non- medical information may be given to MIB, and such information may then be furnished by MIB, upon request, to a member company.

MIB and other insurance companies may also furnish New York Life, its subsidiaries or the Plan Administrator with non-medical information (such as driving records, past convictions, hazardous sport or aviation activity, use of alcohol or drugs, and other applications for insurance). The information provided may include information that may predate the time frame stated on the medical questions section, if any, of the application. This information may be used during the underwriting and claims processes, where permitted by law.

New York Life may release this information to the Plan Administrator, other insurance companies to which you may apply for life and health insurance, or to which a claim for benefits may be submitted and to others whom you authorize in writing. However, this will not be done in connection with test results concerning Acquired Immune Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV). We may also make a brief report of your protected health information to MIB, but we will not disclose our underwriting decision.

New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. Information in our files may be seen by New York Life and Plan Administrator employees, but only on a “need to know” basis in considering your request. Upon receipt of all requested information, we will make a determination as to whether your request for insurance can be approved

If we cannot provide the coverage you requested, we will tell you why.

If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information. Generally, medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with the Federal Fair Credit Reporting Act procedures. If you question the accuracy of the information provided by MIB, you may contact MIB and seek a correction. MIB’s information office is: MIB, Inc., 50 Braintree Hill Park, Suite 400, Braintree, MA 02184-8734, telephone 866-692-6901. Information for consumers about MIB may be obtained on its website at [www.mib.com](http://www.mib.com).

For NM Residents: PROTECTED PERSONS<sup>1</sup> have a right of access to certain CONFIDENTIAL ABUSE INFORMATION<sup>2</sup> we maintain in our files and they may choose to receive such information directly. You have the right to register as a PROTECTED PERSON by sending a signed request to the Administrator at the address listed on the application. Please include your full name, date of birth and address.

<sup>1</sup>PROTECTED PERSON means a victim of domestic abuse: who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured person or prospective insured person.

<sup>2</sup>CONFIDENTIAL ABUSE INFORMATION means information about: acts of domestic abuse or abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close, personal, family or abuse- related relationship.

NEW YORK LIFE INSURANCE COMPANY  
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This material briefly describes the provisions of Master Policy G-14885-0/GMR-FACE (10-Year) , G-14886-0/GMR-FACE (20-Year) and G-14884-0/GMR-FACE (AD&D) issued to the Trustees of the AVMA LIFE Trust. For complete details on your coverage please see your Certificate of Insurance.

Arkansas Insurance License Number 1322  
California Insurance License Number 0F76076

**AVMA LIFE**<sup>®</sup>  
Veterinarian Inspired Coverage

**Broker/Administrator:**  
AVMA LIFE Trust Program Administrator  
Pearl Insurance  
1200 E. Glen Ave.  
Peoria Heights, IL 61616-5348

**Underwritten by:**  
New York Life Insurance Co.  
51 Madison Avenue  
New York, NY 10010

A Membership Service of the American Veterinary Medical Association  
AVMA LIFE Trust Program Administrator  
1200 E. Glen Ave.  
Peoria Heights, IL 61616-5348  
1.800.621.6360

[www.AVMALife.org](http://www.AVMALife.org)