

AVMA LIFE Trust

Group Large-Scale Accidental Death
and Dismemberment (AD&D)

AVMA LIFE[®]
Veterinarian Inspired Coverage



Underwritten by

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PUTTING YOUR NEEDS FIRST

Since 1957, the AVMA LIFE Trust has provided members like you with access to coverage you can trust. That's because AVMA members are more than just program participants—they're in charge.

The AVMA Trust—encompassing both AVMA LIFE and AVMA PLIT—is governed by a Board of Trustees who are working veterinarians and AVMA members. These Trustees guide the mission and vision of the organization and work with the Trust's team of experienced insurance professionals to help ensure that members' needs always come first.

The AVMA LIFE Trust program is designed to help save members money on premiums. As a self-rated participating program, the charges to members are based solely on the claims experience of AVMA members and their families. No outside groups are included. When the funds paid into the program exceed what is required for its operation, these funds are used to lower costs or improve coverage for participants.

The AVMA LIFE program is underwritten by New York Life Insurance Company, one of the industry's most respected names. New York Life Insurance Company (NY, NY 10010) has received the highest ratings for financial strength currently awarded to any U.S. life insurer by all four major rating agencies, including Moody's Investor Service (Aaa), Standard & Poor's (AA+), Fitch Ratings (AAA), and A.M. Best (A++).*

*Individual Third Party Rating Reports (as of 11/17/2023)

NYL5034205.2

AVMA LIFE TRUST LARGE-SCALE AD&D INSURANCE

Help protect yourself against life's unpredictable moments.

A serious accident can happen anywhere, at any time. Although you can't completely eliminate the risk, you can help protect yourself against the financial impact—which often can be substantial.

AD&D Highlights

You can help protect both yourself and your spouse/domestic partner.

This important protection is available to both you and your spouse/domestic partner, provided you are an AVMA member and you and your spouse/domestic partner are under age 65 and residents of the 50 United States, District of Columbia, or Puerto Rico. Spouse/domestic partners who are also eligible members can only be covered as an eligible member or an eligible spouse/domestic partner, but not both.

You can elect a Principal Sum (the maximum benefit to be paid) for:

- Member up to \$200,000, in units of \$10,000
- Spouse/domestic partner up to \$100,000, in units of \$10,000

You can receive benefits for serious accidents.

Benefits are payable for the following losses if they result directly from and within 180 days of a covered accidental injury sustained while insured.

LOSS OF	BENEFIT
Life	Principal Sum
Both hands, both feet, or sight in both eyes	Principal Sum
One hand and one foot	Principal Sum
One hand or foot and sight of one eye	Principal Sum
One hand or foot or sight of one eye	1/2 of Principal Sum

Loss of a hand or foot means it is completely severed through, at or above the wrist or ankle joint. Loss of sight means total and irrecoverable loss.

Exclusions and Limitations

If the same accident causes more than one loss, only the one largest benefit shown for any of the losses suffered is payable. Benefits are not paid for losses due to:

- Suicide or self-inflicted injuries (whether intentional or while insane)*
- War
- Military service
- Pregnancy (or its termination)
- Losses due wholly or partly to disease or mental infirmity or treatment or operation for such disease/ infirmity
- Losses due to aviation activities other than flying solely as a passenger on a regularly scheduled commercial flight on a franchise passenger route or on certain non-scheduled flights made solely for business reasons

*Missouri residents: The exclusion for losses due to suicide or self-inflicted injury is not applicable to the injuries caused by an attempted suicide while insane.

Current Annual Rate (as of 3/1/24)*

Annual rate per \$10,000 of the principal sum: \$7.20

*The insurance company has the right to change rates on a class-wide basis. An example of "class" can be a group of people with the same age or gender.

Effective Date of Coverage

In order to become insured, eligible individuals must apply for the coverage and pay the required premium. Insurance on you and your eligible approved dependents will take effect on the date coverage is approved by New York Life, provided:

- The initial contribution is paid to the AVMA LIFE Trust Office within 31 days of that date, and
- Any person to be insured is performing the normal activities of a person in good health of like age and sex on the date of approval

Continuation of Insurance

New York Life cannot terminate coverage or change benefits or premiums on an individual basis; it may do so only on a class-wide basis. An example of "class" can be a group of people with the same age or gender. New York Life has agreed not to exercise its right to terminate the Master Policy as long as: (1) AVMA continues to sponsor only the New York Life Program and (2) participation in the program exceeds 10,000 insured members.

All insurance terminates:

- When the insured fails to pay insurance charges on time
- When insured person ceases to be an AVMA member
- When the insured reaches age 70
- If the Master Policy terminates

All dependent coverage terminates:

- For spouse upon divorce or termination of domestic partnership
- For a dependent child when he or she becomes self-supporting, marries, or reaches age 23

How Benefits Are Paid

Your death benefits are paid to the beneficiary you name. All other benefits, including benefits for all losses suffered by your spouse/domestic partner, are paid to you or your estate.

Certificates of Insurance

Each insured member will receive a Certificate of Insurance evidencing coverage which is provided under Group Policy Form GMR.

30-Day No Obligation "Free-Look"

If you are not completely satisfied with the terms summarized within your Certificate of Insurance, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will receive a full refund of any premium paid—no questions asked.

This material briefly describes the provisions of Master Policy G-14885-0/GMR-FACE (10-Year) , G-14886-0/GMR-FACE (20-Year) and G-14884-0/GMR-FACE (AD&D) issued to the Trustees of the AVMA LIFE Trust. For complete details on your coverage please see your Certificate of Insurance.

This marketing material is not intended for use in NM

Arkansas Insurance License Number 1322
California Insurance License Number 0F76076

AVMA LIFE®

Veterinarian Inspired Coverage

Broker/Administrator:

AVMA LIFE Trust Program Administrator
Pearl Insurance
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Peoria Heights, IL 61616-5348

Underwritten by:

New York Life Insurance Co.
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New York, NY 10010

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