



AVMA LIFE Trust

Group 45+ Term Life Advanced Insurance

Designed For AVMA Members And Their Spouses Age 45 And Over

The AVMA LIFE Trust Group 45+ Term Life Advanced Insurance was especially designed to help meet the needs of AVMA members at later stages of life.

It is a fact that as people age they will have a greater chance of developing a serious illness. Adults over the age of 65 are 80% more likely to have four or more chronic conditions than those under age 65.* Should that happen, you could use up even the most substantial savings and medical coverage.

That's why the AVMA LIFE 45+ Term Life Advanced Insurance includes coverage for Terminal Illness, Chronic Illness, and a Permanent Critical Condition. You may receive a cash benefit from your life coverage for qualifying conditions—known as an accelerated benefit—to help provide crucial financial assistance when you and your family may need it most.

The AVMA LIFE 45+ Term Life Advanced coverage includes “Living Benefits” for Terminal, Chronic, or Critical Illness along with a choice of Term Life Insurance Benefits from \$25,000 to \$100,000. The “Living Benefits” feature helps financially should an insured experience a Terminal Illness, Chronic Illness, or a Permanent Critical Illness Condition. If an insured suffers one of these conditions, you may receive Accelerated Benefits while alive which would be deducted from the total Death Benefit.

Here is an example of how the accelerated benefits would work:

Qualifying Event	\$50,000 Death Benefit	\$100,000 Death Benefit	% of Death Benefit
Death	\$50,000	\$100,000	100%
Terminal Illness	\$25,000	\$50,000	50%
Chronic Illness	\$12,500	\$25,000	25%
Permanent Critical Condition	\$12,500	\$25,000	25%

*Without Waiver of Premium for disability or other additional benefit provisions.

AVMA LIFE[®]
Veterinarian Inspired Coverage

AVMA PLIT[®]
Protecting you through it all

It should be noted that there is a maximum benefits acceleration of 75%. An example would be the occurrence of a qualifying event such as Chronic Illness or Permanent Critical Condition (25%) followed by a Terminal Illness acceleration (50%). No more than 75% of the Death Benefit may be payable on an accelerated basis. The remaining Death Benefit is paid upon death of the insured. If the death benefit is reduced by payment of an accelerated benefit; premiums due are based on the reduced level of death benefits.

Who Is Eligible?

If you're an AVMA member age 45 through age 74 and reside in the United States (except CT & UT), you're eligible to apply for the 45+ Term Life Advanced Insurance.

You may save even more if you're a Non-Smoker.

If you have not used nicotine in the last 12 months, you may qualify for a select Non-Smoker premium that is lower than our Smoker rates.

Available Amounts Of Coverage

Member coverage is available from \$25,000 to \$100,000 in units of \$1,000.

Coverage for your lawful spouse/domestic partner is available from \$25,000 to \$100,000 in units of \$1,000. Your spouse's/domestic partner's coverage may not be more than 100% of your own coverage. Spouses/domestic partners who are also eligible members can only be covered as an eligible member or eligible spouse/domestic partner but not both.

Coverage for you and your spouse/domestic partner remains level until age 80 when coverage ends.

What is a Chronic Illness?

A chronic illness is the inability to perform at least two of the six activities of daily living (bathing, continence, dressing, eating, toileting, and transferring) for a period of at least 180 days.

What is a Permanent Critical Condition?

Conditions can vary, but requirements include (a) certification by a licensed healthcare practitioner as having a severe cognitive impairment; (b) continuous confinement in a convalescent care facility, hospice, nursing home, or at home.

Exclusions and Limitations

Suicide, within two years after a person's coverage becomes effective, is not covered. In that event, premiums paid for the person's coverage will be returned.*

The AVMA LIFE coverages are available exclusively for members of the AVMA Trust and their families. For more information** on our 45+ Term Life Advanced Insurance, call **(800) 621-6360** or contact your agent. To find an agent in your area, visit **AVMALife.org**.

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(800) 621-6360
AVMALife.org

This is a product summary only. Certain exclusions may apply. Please refer to the plan brochure for full details.

Underwritten by New York Life Insurance Company (NY, NY 10010) on group policy form GMR.

Arkansas Insurance License #1322

California Insurance License #0F76076

*Missouri residents: Benefits will not be paid for death resulting from suicide within the first two years if New York Life can show that suicide was intended at the time of application.

**Including details such as exclusions, limitations, rates, eligibility, and renewal provisions.

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